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PRESS RELEASE

CSR News: Gujarat Sees 86% Growth in CSR Investments

By The CSR Journal - November 16, 2024

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CSR of Fulcrum



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Gujarat has emerged as a powerhouse in Corporate Social Responsibility (CSR), with a remarkable ₹7,140 crore allocated over the past five years, reflecting an 86% growth in CSR investments. According to the latest "Gujarat CSR Performance Report 2018-2023" by Fulcrum – Capitalising CSR, the state has become the third-largest recipient of CSR funds in India, following Maharashtra and Karnataka. The surge in CSR investments from ₹1,082 crore in FY 2018-19 to ₹2,008 crore in FY 2022-23 reflects Gujarat's industrial strength and its pivotal role in shaping India's CSR landscape.

Notable industrial hubs like Ahmedabad, Vadodara, Surat, and Bharuch have been the main drivers, with nearly 3,000 companies contributing to transformative social projects.

Key sectors benefitting from this surge include:

- Education – ₹2,437 crore
- Healthcare – ₹2,217 crore
- Rural Development – ₹513 crore\

Environmental sustainability and safe drinking water initiatives also received significant attention, underlining Gujarat's commitment to community development and sustainable growth.

Maruti Suzuki India Ltd., Zydus Lifesciences Ltd., and ONGC Ltd. are top spenders in Gujarat State.

➤ In Ahmedabad district, the top contributors are ITC Ltd., Reliance Infocomm Ltd., and Reliance Retail Ltd.

➤ Alembic Pharmaceuticals Ltd., GSFC Ltd., and Deepak Nitrite are among the top 3 spenders in Vadodara.

➤ Similarly, in Surat's CSR ecosystem, Kiran Gems Pvt. Ltd., Shree Ramkrishna Exports Pvt. Ltd., and Colourtex Industries Pvt. Ltd. are the top 3 contributors

Speaking on the launch of the report Mr. Arun Mathai Murette, Co-Founder & Co-CEO of Fulcrum states "We're witnessing a new era where Gujarat's CSR funding is driving meaningful change in communities." He further added "The state's focus on education, healthcare, and sustainability is not only improving lives but building a more equitable future"

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Despite the growth, districts like Dwarka, Chhota Udaipur, and Aravalli have seen less industrial CSR spending. Mr. Parthesh Vyas, Co-Founder & Co-CEO of Fulcrum further emphasized that "Companies



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